ইস্টল্যান্ড ইন্স্যুরেন্স পিএলসি
EASTLAND INSURANCE PLC.

40 YEARS OF PERFORMANCE Since-1986

ESTD.1986

Head Office : 13 Dilkusha C/A, Dhaka-1000, Bangladesh, PABX : +8802223384600, Fax : +8802223385706, Email : info@eastlandinsurance.com

UN-AUDITED CONDENSED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT SEPTEMBER 30, 2026

(Figure in Taka)

Particulars	Notes	SEP 30, 2026	DEC 31, 2025
Assets			
Non-Current Assets		880,583,698	842,474,765
Current Assets		**1,886,599,685**	**1,810,115,252**
Other Current Assets		1,494,273,492	1,448,177,128
Cash & Cash equivalents		392,326,193	361,938,124
Total		**2,767,183,383**	**2,652,590,017**
Shareholders' Equity & Liabilities			
Shareholders' Equity		1,863,505,271	1,810,138,399
Unclaimed Dividend		45,64,817	3,387,145
Liabilities and Provisions		899,113,295	839,064,473
Total		**2,767,183,383**	**2,662,590,017**
Net Asset Value (NAV) per share	**5.00**	**22.22**	**21.58**

UN-AUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026

(Figure in Taka)

Particulars	Notes	Sept.30.2026	Sept. 30.2025
A. Cash Flow from Operating activities:			
Collection from Premium & other income		685,116,965	743,182,594
Payment for Management Expenses, Re-Insurance,Claims & Commission		(492,604,452)	(646,513,454)
Income Tax Paid, VAT & Stamp Duty Paid		(80,951,340)	(56,406,461)
Net Cash Flow from Operating activities		**111,561,173**	**40,262,679**
B. Cash Flow from Investment activities :			
Investment in Shares & Fair Value Adjustment		-	-
Sale Proceeds of Investment in Shares		-	-
Acquisition of Fixed Assets		(384,884)	(477,831)
Disposal of Fixed Assets		3,686,457	1,210,000
Interest received on FDR		21,804,688	24,020,971
Interest received on Bonds		8,199,483	6,736,930
Dividend received		1,257,366	1,142,882
Right use of Assets Adjustment		(15,032,525)	(60,125,430)
Net Cash used in Investment activities		**19,530,585**	**(27,492,478)**
C. Cash Flow from Financing activities :			
Loan from SOD Account & Short Term Loan		77,394,863	119,394,862
Loan Re-payment to SOD Account & Short Term Loan		(129,881,362)	(71,507,460)
Dividend paid		(48,217,190)	(54,073,942)
Net Cash Flow from Financing activities :		**(100,703,689)**	**(6,186,540)**
D. Net increase/(decrease) in Cash & Cash equivalents (A+B+C) :		**30,388,069**	**6,583,661**
Cash & Bank Balance at opening		361,938,124	397,357,393
Cash & Bank Balance at closing		392,326,193	403,941,054
Net Operating Cash Flow Per Share (NOCFPS)	**9.00**	**1.33**	**0.48**

UN-AUDITED CONDENSED COMPREHENSIVE INCOME STATEMENT FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026

(Figure in Taka)

Particulars	Notes	Sept 30,2026	Sept 30,2025	July to Sept,26	July to Sept,25
Gross Premium Income		614,832,371	673,759,473	224,439,053	239,305,371
Less: Re-Insurance Ceded		338,983,846	415,136,089	123,925,623	143,099,076
Net Premium Income		**275,848,525**	**258,623,384**	**100,513,430**	**96,206,295**
Add : Re-Insurance Commission		101,467,440	106,395,713	34,562,061	29,057,999
Net Income		**377,315,965**	**365,019,097**	**135,075,491**	**125,264,294**
Less: Agent Commission, Management Expenses, Claims & Adj. of Unexpired Risk Reserve		291,510,185	334,558,654	104,040,036	120,747,000
Underwriting Profit		**85,805,780**	**30,460,443**	**31,035,456**	**4,517,294**
Add: Income from investment & others		43,078,174	48,540,620	13,748,246	15,706,740
Less: General & Financial Expenses		15,776,509	17,705,628	5,246,843	5,985,307
Net Profit before Tax		**113,107,445**	**61,295,435**	**39,536,858**	**14,238,727**
Less: Provision for Current Tax		19,112,688	800,000	4,580,412	532,778
Less: Adjustment of Deferred Tax		887,312	2,633,307	294,012	300,529
Net Profit after Tax		**93,107,445**	**57,862,128**	**34,662,434**	**13,405,420**
Earnings Per Share (EPS)	**6.00**	**1.11**	**0.69**	**0.41**	**0.16**

UN-AUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026

(Figure in Taka)

Particulars	Share Capital	Reserve for Exceptional Loss	General Reserve	Fair Value Reserve	Profit & Loss Appropriation Account	Total
December 31, 2025	838,805,810	861,257,504	21,000,000	34,987,901	54,087,184	1,810,138,399
Cash Dividend-2025	-	-	-	-	(49,394,862)	(49,394,862)
Net Profit after Tax during the period	-	-	-	-	93,107,445	93,107,445
Fair Value Reserve Adjustment	-	-	-	9,654,289	-	9,654,289
Reserve for Exceptional Loss	-	27,585,000	-	-	(27,585,000)	-
September 30, 2026	**838,805,810**	**888,842,504**	**21,000,000**	**44,642,190**	**70,214,767**	**1,863,505,271**
December 31,2024	838,805,810	818,757,504	21,000,000	39,376,168	53,443,574	1,771,383,057
Cash Dividend-2024	-	-	-	-	(49,394,862)	(49,394,862)
Net Profit after Tax during the period	-	-	-	-	57,862,128	57,862,128
Fair Value Reserve Adjustement	-	-	-	2,656,754	-	2,656,754
Reserve for Exceptional Loss	-	25,658,500	-	-	(25,658,500)	-
September 30, 2025	**838,805,810**	**844,416,004**	**21,000,000**	**42,032,922**	**36,252,340**	**1,782,507,077**

Selected explanatory notes to the Third Quarter Financial Statements: IAS # 34

1. **Legal form of the Company:** Eastland Insurance PLC was incorporated as a Public Limited Company in Bangladesh in the year 1986 under the Companies Act, 1913 (at present 1994). The company, within the stipulations laid down by Insurance Act, 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time provides non-life Insurance services.
2. **Basis of preparation:** Third Quarter Financial Statements have been prepared based on International Accounting Standard (IAS) "Interim Financial Reporting" (IAS-34) and in accordance with other International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987, BSEC notification no. BSEC/CMRRCD/2006-158/208/Admin/81dated 20 June 2018 and other applicable laws and regulations.
3. **Accounting policies and method of computations:** Accounting policies and methods of computations followed in preparing this third quarter Financial Statements are consistent with those used in the Annual Financial Statements, prepared and published for the year ending December 31, 2025.
4. **Gross and Net premium earned:** During the third quarter ended September 30, 2026, Company earned gross and net premium income 615 and 276 million as against 674 and 259 million respectively for the corresponding same period of the previous year.
5. **Net Assets Value per Share:** Net Assets Value per Share (NAV) has been calculated based on weighted average number of 83,880,581 shares outstanding for the period ended September 30, 2026. NAV in respect of previous period has been restated based on 83,880,581 shares.
6. **Earnings Per Share:** Earnings per share has been calculated based on weighted average number of shares outstanding for the period ended September 30, 2026. Weighted average number of shares outstanding as of September 30, 2026 was 83,880,581 shares. Earnings per share for the preceding third quarter of 2025 has also been calculated based on 83,880,581 shares.
7. **Approval of Third Quarter Financial Statements:** The un-audited Financial Statements for the third quarter ended September 30, 2026 were vetted by the Audit Committee of the Board in its 81st meeting held on October 28, 2026 and also approved by the Board of Directors in its 238th meeting held on October 28, 2026.
8. **Credit Rating Report:** Credit Rating Information and Services Limited (CRISL) has assigned the rating to Eastland Insurance PLC on September 23, 2026 in consideration of its based on audited financials up to December 31, 2025 also unaudited financials up to June 30, 2026 and other relevant quantitative as well as qualitative information up to date of rating is "AAA" (Pronounced as triple A)

Mohammed Salim
Chief Executive Officer

Md. Mizanur Rahman
Deputy Managing Director & CFO

Rizwan-ur Rahman
Director

M. A. Rahman, FCS
Company Secretary

Mahbubur Rahman
Chairman

The details of the published 3rd Quarter Financial Statements ended on Sept. 30, 2026 are avaliable in the Company's website www.eastlandinsurance.com