



UN-AUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
(BALANCE SHEET) AS AT JUNE 30, 2025

(Figure in Taka)		
Particulars	June 30, 2025	Dec. 31, 2024
Assets		
Non-Current Assets	828,220,502	830,560,333
Current Assets	2,724,951,021	2,005,346,152
Other Current Assets	2,320,872,004	1,607,988,759
Cash & Cash equivalents	404,079,017	397,357,393
Total	3,553,171,523	2,835,906,485
Shareholders' Equity & Liabilities		
Shareholders' Equity	1,809,672,396	1,771,383,057
Unclaimed Dividend	785,254	6,664,743
Liabilities and Provisions	1,742,713,873	1,057,858,685
Total	3,553,171,523	2,835,906,485
Net Asset Value (NAV) per share	21.57	21.12

UN-AUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED JUNE 30, 2025

(Figure in Taka)		
Particulars	June 30, 2025	June 30, 2024
A. Cash Flow from Operating Activities:		
Collection from Premium & other income	463,240,762	468,627,579
Payment for Management Expenses, Re-Insurance, Claims & Commission	(380,831,321)	(370,625,730)
Income Tax, VAT & Stamp Paid	(56,406,461)	(68,643,646)
Net Cash Flow from Operating Activities	26,002,980	29,358,203
B. Cash Flow from Investment Activities :		
Investment in Shares & Fair Value Adjustment	-	(24,452,387)
Disposal/ (Acquisition) of Fixed Assets	732,169	(250,756)
Interest received on FDR & STD	16,873,789	6,250,060
Interest received on Bonds	2,286,980	1,533,728
Dividend received	1,142,362	2,220,276
Adjustment of Right Use of Assets	(59,925,427)	-
Net Cash used in Investment Activities	(38,890,127)	(14,699,079)
C. Cash Flow from Financing Activities :		
Loan from SOD Account & Short Term Loan	70,000,000	99,394,862
Loan Re-Payment to SOD Account & Short Term Loan	(44,511,740)	(67,264,696)
Dividend paid	(5,879,489)	(47,581,652)
Net Cash used in Financing Activities :	19,608,771	(15,451,486)
D. Net increase/(decrease) in Cash & Cash equivalents (A+B+C) :	6,721,624	(792,362)
Cash & Bank Balance at opening	397,357,393	399,889,191
Cash & Bank Balance at closing	404,079,017	399,096,829
Net Operating Cash Flow Per Share (NOCFPS)	0.31	0.35

UN-AUDITED CONDENSED COMPREHENSIVE INCOME STATEMENT
FOR THE HALF YEAR ENDED JUNE 30, 2025

(Figure in Taka)				
Particulars	30.06.2025	30.06.2024	April to June,25	April to June,24
Gross Premium Income	434,454,102	460,186,081	224,373,659	235,966,846
Less: Re-Insurance Ceded	272,037,013	281,165,512	123,858,771	126,022,651
Net Premium Income	162,417,089	179,020,569	100,514,888	109,944,195
Add: Re-Insurance Commission	77,337,714	34,038,261	45,568,392	15,006,681
Net Income	239,754,803	213,058,830	146,083,280	124,950,876
Less: Agent Commission, Management Expenses, Claims & Adj. of Unexpired Risk Reserve.	213,811,654	146,241,847	142,180,212	85,396,081
Underwriting Profit	25,943,149	66,816,983	3,903,068	39,554,795
Add: Income from investment & others	32,833,880	21,217,979	17,490,912	10,023,219
Less: General & Financial Expenses	11,720,321	39,120,738	2,551,509	24,393,953
Net Profit before Tax	47,056,708	48,914,224	18,842,471	25,184,061
Less: Provision for Current Tax	267,222	3,208,000	(6,532,778)	2,208,000
Less: Adjustment of Deferred Tax	2,332,778	(428,096)	2,165,110	334,304
Net Profit after Tax	44,456,708	46,134,320	23,210,139	22,641,757
Earnings Per share (EPS)	0.53	0.55	0.28	0.27

UN-AUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2025

(Figure in Taka)						
Particulars	Share Capital	Reserve for Exceptional Losses	General Reserve	Fair Value Reserve	Profit & Loss Appropriation Account	Total
December 31, 2024	838,805,810	818,757,504	21,000,000	39,376,169	53,443,574	1,771,383,057
Cash Dividend-2024	-	-	-	-	-	-
Net Profit after Tax during the period	-	-	-	-	44,456,708	44,456,708
Fair Value Reserve Adjustment	-	16,079,000	-	-	(16,079,000)	-
Reserve for Exceptional Loss	-	-	-	(6,167,369)	-	(6,167,369)
June 30, 2025	838,805,810	834,836,504	21,000,000	33,208,800	81,821,282	1,809,672,396
December 31, 2023	838,805,810	781,757,504	21,000,000	125,471,991	50,325,201	1,817,360,506
Cash Dividend-2023	-	-	-	-	(49,394,862)	(49,394,862)
Net Profit after Tax during the period	-	-	-	-	46,134,320	46,134,320
Fair Value Reserve Adjustment	-	-	-	(65,374,585)	-	(65,374,585)
Reserve for Exceptional Loss	-	17,641,000	-	-	(17,641,000)	-
June 30, 2024	838,805,810	799,398,504	21,000,000	60,097,406	29,423,659	1,748,725,379

Selected explanatory notes to the half yearly Financial Statements: IAS # 34

- Legal form of the Company:** Eastland Insurance PLC. was incorporated as a Public Limited Company in Bangladesh in the year 1986 under the Companies Act, 1913 (at present 1994). The company, within the stipulations laid down by Insurance Act,2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time provides non-life Insurance services.
- Basis of preparation:** Half yearly Financial Statements have been prepared based on International Accounting Standard (IAS) "Interim Financial Reporting" (IAS-34) and in accordance with other International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987, BSEC notification no. BSEC/CMRRCD/2006-158/208/Admin/81.Dated 20 June 2018 and other applicable laws and regulations.
- Accounting policies and method of computations:** Accounting policies and methods of computations followed in preparing this half yearly Financial Statements are consistent with those used in the Annual Financial Statements, prepared and published for the year ending December 31, 2024.
- Gross and Net premium earned:** During the half year ended June 30, 2025, Company earned gross and net premium income 434 and 162 million as against 460 and 179 million respectively in the corresponding same period of the previous year.
- Earnings Per Share:** Earnings per share has been calculated based on weighted average number of shares outstanding for the period ended June 30, 2025. Weighted average number of shares outstanding as of June 30, 2025 was 83,880,581 shares. Earnings per share for the preceding first half of 2024 has also been calculated based on 83,880,581 shares.
- Net Assets Value per Share:** Net Assets Value per Share (NAV) has been calculated based on weighted average number of 83,880,581 shares outstanding for the period ended June 30, 2025. NAV in respect of previous period has been restated based on 83,880,581 shares.
- Approval of half yearly Financial Statements:** The un-audited Financial Statements for the half year ended June 30, 2025 were vetted by the Audit Committee of the Board in its 76th meeting held on July 24, 2025 and also approved by the Board of Directors in its 230th meeting held on July 24, 2025.
- Credit Rating Report:** Credit Rating Information and Services Limited (CRISL) has assigned the rating to Eastland Insurance PLC. on June 26, 2025 in consideration of its based on Audited Financial up to December 31, 2023 also unaudited financials up to March 31, 2024 and other relevant quantitative as well as qualitative information up to date of rating is "AAA" (Pronounced as triple A).

Mohammed Saïm
Chief Executive Officer

Md. Mizanur Rahman
Deputy Managing Director & CFO

Kamaluddin Ahmed
Director

M. A. Rahman, FCS
Company Secretary

Mahbubur Rahman
Chairman