

Reason to select Eastland for getting Insurance service:

- Eastland is a first generation insurance company established in the year 1986.
- Eastland Insurance achieved reputation for its expeditious settlement of claim and capped with this honour exceeded 38th year of its successful operation.
- The Credit Rating Information and Services limited (CRISL) affirmed "AA+" Credit Rating to Eastland which signifies very high claims paying ability.
- Eastland has been maintaining envious consistent growth from inception.
- Eastland has very high claim paying ability, good financial & technical performance and sound solvency position.
- To ensure absolute safety of your property / assets, Eastland has reinsurance arrangement with well established home Reinsurance corporation and renowned Overseas Re-insurance Corporation as well.
- Eastland provide complete insurance solution by its highly technical officials with most relevant risks coverage as per the requirements of the clients and to the extent of their full satisfaction.
- Eastland maintain a high level of ethical standard in performing all of its business activities.
- Your property is certainly your most valuable asset. You have probably worked hard all your life to have the things that you deserve.
- If your priority is ultimate safety of your hard-earned assets/ property, you may prefer first to buy Eastland motor insurance policy and remain in the safety net of Eastland Insurance Company, the name you have learnt to trust.

For more information please visit us:

www.eastlandinsurance.com

**EASTLAND INSURANCE
COMPANY LIMITED**



**ইস্টল্যান্ড ইন্স্যুরেন্স
কোম্পানী লিমিটেড**

The name you have learnt to Trust

Head Office: 13, Dilkusha Commercial Area, Dhaka-1000

PABX: 9564600 (Hunting), FAX: 880-2-9565706, 9556115

E-mail: info@eastlandinsurance.com

www.eastlandinsurance.com



EASTLAND MOTOR INSURANCE PLAN



Covers the third party liability to the insured and loss or damage to the motor vehicles and ensures settlement of claim within soonest possible time under the terms & condition of the policy bought.



EASTLAND INSURANCE CO., LTD.

The name you have learnt to Trust

As per the Motor Vehicles Act, 1983 and as amended in 1991 it is mandatory for every owner of a vehicle plying on public roads and place, to take third party insurance for his vehicle and for the passengers of a passenger service vehicle,

The Motor Vehicles are classified as follows:

- Private Vehicles
- Commercial Vehicle
- Motor Cycles

The following types of policies are issued under Motor Department:

- Comprehensive Policy

Comprehensive policy

This policy provides protection in respect of :

- Own damage or loss of the Motor Vehicle and/or its accessories whilst thereon by.
 - Fire, Explosion, Self Ignition or Lightning
 - Burglary, Housebreaking or theft
 - Riot and Strike including Malicious Damages
 - Earthquake (Fire & Shock, Damage)
 - Flood, Typhoon, Hurricane, Storm, Tempest, inundation, Cyclone, Hailstorm, Frost.
 - Accidental external means
- Third Party Liability in respect of accident caused by or arising out of the use of the motor vehicle against costs and expenses which the insured shall become legally liable to pay as per Motor Vehicle Act in respect of,
 - Death of or bodily injury to the third person.
 - Damage to the property other than property belonging to the insured or held in trust or in the custody or control of the insured.

N.B: Under the motor vehicle Act the maximum liability for death or bodily injury is Tk. 20,000/- and property Damage is Tk. 50,000/-. The limit of liability can be increased on payment of additional premium

No Claim Bonus

A rebate in accordance with the following scale may be allowed by way of deduction from the premium required for the next renewal of the insurance on each vehicle in connection with which no claim has been made or is pending in respect of the under noted period of insurance:

Private/ Commercial Vehicle	Motor Cycle	
	Comprehensive	Comprehensive
No claim made or pending during the preceding year of insurance	30%	15%
No claim made or pending during the preceding 2 consecutive years of insurance	40%	20%
No claim made or pending during the preceding 3 consecutive years of insurance	50%	25%

Period of Insurance

Usually the period of Insurance of Motor Vehicle is one year. No policy may be issued or renewed for a period longer than one year. Motor Insurance policy may be issued for shorter periods than 12 months. In that case the following scale of short periods are applied:

PERIOD

SCALE

(Not exceeding)

1 Week	20% of the Annual premium
1 Month	25% of the Annual premium
2 Months	35% of the Annual premium
3 Months	50% of the Annual premium
4 Months	60% of the Annual premium
6 Months	75% of the Annual premium
8 Months	85% of the Annual premium
Exceeding 8 Months	Full Annual Premium

Settlement of Claim

Eastland Insurance provides prompt services in settlement of claims. On receipt of a claim intimation arising from loss or damage to the insured property, a Govt-licensed non-interested independent Surveyor is appointed and request is made to the Insured/ Claimant for supplying of documents related to the incident and the damage of insured property. The claim is then settled on the basis of the Survey Report as soon as the required documents are received.